

## STATE OF WASHINGTON — OFFICE OF GOVERNOR BOB FERGUSON —

May 20, 2025

To the Honorable Speaker and Members, The House of Representatives of the State of Washington

Esteemed Colleagues:

I am returning herewith, without my approval, Engrossed Second Substitute House Bill No. 1108 entitled:

"AN ACT Relating to creating a task force on housing cost driver analysis."

This bill would require the Washington State Institute for Public Policy to conduct a study researching, analyzing, and determining the primary cost drivers for home ownership and rental housing in Washington. In recent years, multiple studies have identified the primary drivers of housing costs, and these findings can be utilized to make sound policy decisions. Given the pressures on Washington's budget, our state's limited resources should be spent on identifying and implementing solutions to the housing crisis; I do not believe the cost of another study on cost drivers is warranted. Accordingly, I am vetoing HB 1108.

For these reasons I have vetoed Engrossed Second Substitute House Bill No. 1108 in its entirety.

Respectfully submitted,

Bob Ferguson Governor